Issue: 17-04 September 3, 2004

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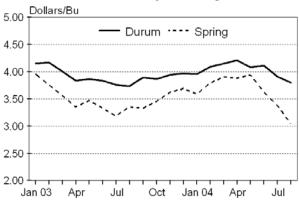
Agricultural Prices
Marketing Year Average Prices
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Early Season Custom Rates

### AGRICULTURAL PRICES

orth Dakota
The Index of Prices Received for All Farm Products in August is

113 percent of the
1990-1992 base. This is
down 5 percent from last
year and two years ago.
The All Crops Index, at 117
percent of the base, is
down 6 percent from
August 2003 while the All
Livestock Index, at 102
percent, is up 2 percent
from last year. August
indexes are calculated
using preliminary midmonth prices.

# Durum & Other Spring Wheat Prices Received North Dakota, January 2003-August 2004



Prices Received by Farmers, August 2004

			North Dakota			Effective		
Item	Unit	Entire	Month	Preliminary	Entire Month		Preliminary	U.S. Parity
	J	Aug 2003	July 2004	Aug 2004	Aug 2003	July 2004	Aug 2004	Price Aug 2004
		Dollars				Dollars	-	- Dollars -
Wheat, All	Bu	3.40	3.51	3.19	3.35	3.37	3.13	10.10
Durum	Bu	3.73	3.91	3.80	3.78	4.11	3.83	
Other Spring	Bu	3.35	3.38	3.05	3.42	3.55	3.24	
Winter	Bu	2.88	3.53	2.85	3.28	3.32	3.02	
Corn	Bu	2.10	2.51	2.20	2.15	2.51	2.27	6.79
Rye	Bu	1.94	2.65					6.33
Oats	Bu	1.22	1.18	1.10	1.39	1.37	1.31	3.96
Barley, All	Bu	2.59	2.42	2.09	2.91	2.54	2.45	6.74
Feed	Bu	1.83	1.86	1.45	2.39	2.21	1.83	
Malting	Bu	2.77	2.54	2.30	3.12	2.67	2.87	
Sunflower, All	Cwt	11.50	13.60	14.00	10.90	13.30	13.00	
Oil	Cwt	9.34	12.40	11.70				
Non-oil	Cwt	14.80	17.70	19.50				
Baled Hay, All 1/	Ton	49.00	63.00	58.00	85.00	90.40	89.80	
Alfalfa 1/	Ton	56.00	66.00	64.00	91.90	98.40	97.40	
Other 1/	Ton	40.00	50.00	49.00	66.70	70.90	70.00	
Canola	Cwt	9.49	12.90					
Flaxseed	Bu	5.30	7.33	6.90	5.30	7.33	6.90	13.00
Soybeans	Bu	5.34	7.51	5.80	5.68	8.46	6.34	16.00
Dry Edible Beans, All	Cwt	15.30	17.90	17.60	18.00	19.30	20.00	52.30
Navy	Cwt	16.20	17.50					
Pinto	Cwt	14.60	18.90					
Potatoes, All	Cwt		5.60		5.75	5.91	6.31	15.30
Fresh 2/	Cwt				8.20	7.92		
Processing	Cwt		5.60		4.77	5.07		
Beef Cattle	Cwt	74.30	69.50	71.70	79.30	88.50	88.10	171.00
Steers & Heifers	Cwt	86.20	100.00	99.00	82.90	91.80	91.50	
Cows	Cwt	43.80	57.60	57.00	44.50	56.30	55.50	
Calves	Cwt	105.00	139.00	140.00	106.00	131.00	131.00	229.00
Sheep	Cwt	24.00	32.00		29.20	37.40		84.20
Lambs	Cwt	96.00	103.00		88.60	102.00		202.00
Hogs	Cwt	43.90	57.50		39.60	57.10	56.00	106.00

<sup>1/</sup> Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

# AGRICULTURAL PRICES (Continued)

orth Dakota
The August All Farm Product Index is 120 percent of its 1990-92 base, down 3 percent from the July index but 10 percent above the August 2003 index. The All Crops Index is 118, down 2 percent from July but 4 percent above August 2003. The Livestock and Products Index, at 122, is down 5 percent from last month but up 16 percent from August 2003.

#### Index Numbers of Farm Prices, August 2004

Indexes	No	rth Dak	ota	United States				
and Ratios	Aug 2003	July 2004	Aug 2004	Aug 2003	July 2004	Aug 2004		
Prices Received	(1990-92 = 100)							
All Farm Products	119	117	113	109	124	120		
Crops	124	120	117	113	120	118		
Food Grains	129	125	122	109	115	107		
Feed Grains & Hay	141	121	120	102	113	105		
Oil Bearing Crops 1/	100	132	120	101	151	112		
Potatoes & Dry Beans 2/	96	90	100	98	101	108		
Livestock	100	107	102	105	128	122		
Meat Animals	101	111	103	104	122	121		
Dairy Products	98	100	98	102	123	115		
Other Livestock Products 3/	98	99	98	112	145	131		
Prices Paid				127	134	135		
Ratio 4/				86	93	89		

<sup>1/</sup> Includes non-oil sunflower. 2/ North Dakota includes sugarbeets.
3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

#### MARKETING YEAR AVERAGE PRICES

orth Dakota

The 2003 Marketing Year Average (MYA) prices for spring, durum, and winter wheat, rye, oats, malting barley and hay were all lower than the 2002 MYA's. Spring wheat declined 17 cents from 2002 to \$3.57. Feed barley, at \$1.95 per bushel, increased from last year and was the highest since 1996.

Small Grains & Hay Marketing Year Average Prices

lta	l lmit	North	Dakota	United States		
Item	Unit	2002	2003	2002	2003	
			Dollars	per Unit		
Wheat, All	Bu	3.80	3.63	3.56	3.40	
Spring	Bu	3.74	3.57	3.82	3.62	
Durum	Bu	4.01	3.93	4.05	3.97	
Winter	Bu	3.54	3.01	3.41	3.27	
Rye	Bu	2.69	2.12	3.38	3.00	
Oats	Bu	1.68	1.33	1.81	1.48	
Barley, All	Bu	2.56	2.59	2.72	2.83	
Feed	Bu	1.89	1.95	2.16	2.29	
Malting	Bu	2.92	2.78	3.01	3.08	
Hay, All	Ton	64.50	52.50	92.40	85.50	
Alfalfa	Ton	70.00	58.00	100.00	90.80	
Other	Ton	49.00	41.00	73.80	70.90	

## TURKEYS RAISED

The preliminary estimate of turkeys raised in North Dakota during 2004 is 1.00 million birds. This is down 23 percent from the 1.30 million birds raised in 2003, and the lowest since 1985 when 900,000 birds were raised. Since 1990, turkeys raised in North Dakota have ranged from a low of 1.15 million turkeys in 1993 and 1994 to the record high of 2.60 million turkeys in 1997.

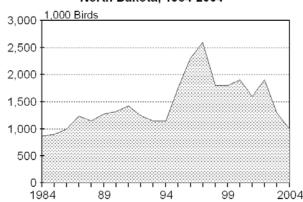
## **Turkeys Raised**

Turkoyo Kaloou									
	Total All Breeds								
States	2003 2004		2004 % of 2003						
	1,000	Birds	Percent						
North Dakota	1,300	1,000	77						
Minnesota	45,000	46,500	103						
North Carolina	42,500	39,000	92						
South Dakota	4,600	4,500	98						
United States	274,048	262,950	96						

### nited States

The preliminary estimate of turkeys raised in the United States during 2004 is 263 million, down 4 percent from the number raised during 2003. Minnesota, at 46.5 million birds, is expected to raise the largest number of any state, showing a 3 percent increase from last year. North Carolina ranks second with 39.0 million birds, down 8 percent from 2003.

#### Turkeys Raised North Dakota, 1984-2004



#### EARLY SEASON CUSTOM RATES:

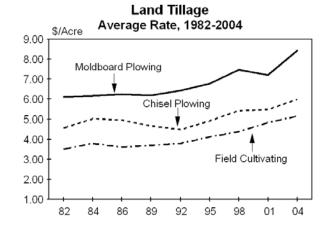
orth Dakota The custom rates information was selected from Part I of the Custom Rates release published in August 2004. A complete report may be obtained by contacting USDA's North Dakota Agricultural Statistics Service at 1-800-626-3134 or on our website at http://www.nass.usda.gov/nd/custom. This report is the result of a survey conducted during July and August of aerial sprayers, farmers/ranchers, and other custom operators. The survey was designed to provide state and regional averages for custom work rates.

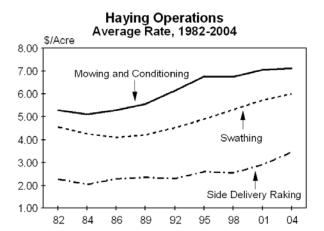
Appreciation is expressed to all survey participants who provided the data for this report. Funding was provided by

the North Dakota State University Experiment Station and Extension Service.

Listed are state level custom work rates for selected land tillage, planting, fertilizer and pesticide application, having operations and other custom work. The rates reported are averages, not estimates. They include charges for equipment, power, fuel, and the operator. Exchange work is not considered custom work for this survey.

A late season custom rates survey (Part II) will be conducted in October. It will collect data on harvesting, grain drying, crop and hay hauling and other miscellaneous custom rates. This information will be released in November.





Custom Farm Work Rates, Statewide Averages, North Dakota, 1982 - 2004

Operation	1982	1984	1986	1989	1992	1995	1998	2001	2004
	•		-	Do	llars Per A	cre	-		
Plowing (Moldboard)	6.11	6.18	6.25	6.19	6.43	6.78	7.48	7.22	8.44
Chisel Plowing	4.59	5.03	4.96	4.68	4.51	4.93	5.41	5.47	5.99
Field Cultivation	3.52	3.81	3.63	3.70	3.81	4.13	4.40	4.85	5.15
Small Grain Drilling									
Regular, With Fertilizer	4.68	4.54	4.78	4.76	5.28	6.00	6.48	7.30	7.95
Regular, Without Fertilizer	4.14	4.40	4.44	4.53	4.76	5.44	6.27	6.38	7.18
Air Seeding 1/	4.80	4.82	5.46	5.27	6.29	7.36	7.92	8.50	9.49
No-Till Drilling 1/	5.47	6.19	7.06	7.08	8.02	8.60	9.00	9.19	10.26
Fertilizer Application									
Dry Fertilizer (Broadcast)	2.58	2.44	2.29	2.42	2.66	2.95	3.27	3.64	3.87
Liquid Fertilizer	3.08	3.23	3.10	3.18	3.33	3.44	3.70	4.49	4.42
Anhydrous Ammonia									
With Knife Applicator	NA	4.20	4.35	4.14	4.16	4.66	5.11	5.33	6.12
While Chiseling	NA	4.95	4.90	4.92	5.09	5.38	5.79	6.32	6.61
Ground Application of:									
Liquid Herbicides (Broadcast)	2.08	2.19	2.02	2.21	2.48	2.85	3.32	3.89	4.07
Liquid Insecticides (Broadcast)	2.11	2.23	2.27	2.37	2.65	2.88	3.38	3.93	4.11
Haying									
Mowing and Conditioning	5.29	5.10	5.28	5.55	6.15	6.77	6.76	7.06	7.14
Swathing	4.57	4.26	4.11	4.21	4.53	4.89	5.31	5.72	6.01
Raking	2.28	2.04	2.28	2.36	2.29	2.60	2.54	2.90	3.47
Post Holes			-	Do	llars Per H	ole	-		
Digging	1.42	1.65	1.96	1.71	1.90	1.82	2.38	2.49	2.64

<sup>1/</sup> Without Fertilizer NA = Not Available

# EARLY SEASON CUSTOM RATES (Continued)

## Other Custom Work, Statewide Averages, North Dakota, 2004

		2004					
Operation	Number of Reports	Range in Rates	Most Frequent Rate Reported	Average Rate	Average Rate	Percent of 2001	
	- No		Dollars Per He	ad		- Pct	
Branding Calves	50	0.25- 6.00	1.00	1.71	1.58	108	
Shearing Sheep	75	0.80- 4.00	2.00	2.33	2.15	108	
Custom Feeding Livestock			- Dollars Per Head F	Per Day			
Weaned Calves	97	0.20- 4.50	1.00	1.23	1.01	122	
Yearlings and Cull Cows	94	0.25- 5.50	1.00	1.42	1.12	127	
Wintering Pregnant Beef Cows	115	0.50- 6.50	1.00	1.48	1.22	121	
Calving Out Cows	50	0.75- 10.00	1.50	2.17	1.93	112	
On-Farm Feed Grinding & Mixing			Dollars Per To	on			
Mobile Truck	42	2.50- 50.00	10.00	16.07	14.83	108	
PTO Unit	39	1.00- 40.00	20.00	12.13	10.26	118	
Tub Grinding Hay			Dollars Per Ho	our			
Farmer Supplies Power	68	10.00-150.00	50.00	63.93	44.00	145	
Power Supplied	128	15.00-180.00	100.00	89.76	79.62	113	
Self Contained Unit	254	10.00-180.00	100.00	95.74	85.01	113	
Pneumatic Handling of Grain			Dollars				
Per Bushel	281	0.01- 0.50	0.05	0.08	0.08	100	
Post Hole Digging							
Digging	103	0.02- 8.00	1.00	2.64	2.49	106	
Building Multi-Strand Wire Fence							
(No Supplies Included)			Dollars -				
Per Rod	54	0.70- 25.00	5.00	6.28	NA		
Per Hour	48	2.00- 60.00	10.00	15.51	NA		
Loader Work			Dollars Per Ho	our			
Skid-Steer Loader	319	6.00-100.00	35.00	36.07	34.05	106	
Tractor Loader	243	5.00-100.00	40.00	38.22	35.18	109	
Industrial Loader	312	20.00-125.00	50.00	65.26	62.21	105	

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